

Vasantrao Naik Marathwada Krishi Vidypaeth, Parbhani

Income Tax Calculations Statement for the Financial Year 2020-2021

[GP No.]

Name of the Pensioner : _____

PAN No. _____

1	Gross Salary (a) Salary as per provisions contained section 17 (I)	` .		
	A) Gross pension	` .		
	B) Gross Salary (from other DDO)	` .		
	C) Leave encashment (from other DDO)	` .		
	D) Gratuity	` .		
	E) Commutation	` .		
	Gross Total (A to E)	` .		
2A	Less Allowance to the extent exempt under Section 10			
	1)		` .	
	2)			
2B	A) Leave encashment (NIL)	` .		
	B) Gratuity	` .		
	C) Commutation	` .		
2	Gross Total (2A + 2B)	` .		
3	Balance (1-2)		` .	
4	Standard Deductions for Salaried & Pensioner			50,000.00
	a) Tax on Employment ` . _____			
	b) Entertainment Allowance ` . _____			
	c) Other ` . _____			
5	Aggregate of 4 (a), (b) and (c)	` .		` .
6	Income chargeable under head salary (3-5)			` .
7	Any other Income			
	a) _____ ` . _____			
	b) _____ ` . _____	` .		` .
8	Gross total Income (6+7)			` .
9	Deduction under Chapter VIA		Gross amount	Deductible amount
	A) Section 80C, 80CCC and 80CCD			
	[A] Section 80C			
	i)	` .		
	ii)	` .		
	iii)	` .		
	iv)	` .		
	v)	` .		
	vi)	` .	` .	` .
	[B] Section 80 CCC		` .	` .
	[C] Section 80 CCD		` .	` .

Note: 1. Aggregate amount deducted under 80C shall not exceed ` **One Lakh Fifty Thousand**

2. Aggregate amount deducted under the three Section 80C, 80CCC and 80CCD shall not exceeds ` .One Lakh Fifty Thousand only

Cont... 2...

9	(B) Other section (e.g. 80E, 80G, etc.) under Chapter VIA	Gross amount	Qualifying amount	Deductible amount
	a)	₹	₹	₹
	b)	₹	₹	₹
	c)	₹	₹	₹
	d)	₹	₹	₹
	e)	₹	₹	₹
10	Aggregate of deductible amount under chapter VIA	₹	₹	₹
11	Total Income (8-10)			₹
	For Sr. Citizen : Up to ₹ 3,00,000/- Nil	₹		₹
	Date of Birth :			
	For Other : Nil	₹		₹
	A) Upto ₹ 3,00,000/- Nil	₹		₹
	B) from ₹ 3,00,001 to ₹ 5,00,000/- 5%	₹		₹
	C) ₹ 5,00,001 to ₹ 10,00,000/- 20%	₹		₹
	D) Exceeds ₹ 10,00,001 30%	₹		₹
12	Tax on Total Income	₹		₹
13	Relief under section 87(A) (₹ 12,500/-) (for income of less than 5.0 lakhs)	₹		₹
14	After Relief Tax on Total Income (12-13)	₹		₹
15	Health and Education fees (4% On tax S.No. 14)	₹		₹
16	Tax payable (14+15)	₹		₹
17	Less : a) Advance Tax deducted (u/s 192 (I))			
18	Tax payable / Refundable (17-18)	₹		₹

D.D.O.

Signature
Name
Full Address
Mobile No.

Note - A resident individual is entitled for rebate under section 87A if his total income does not exceed Rs. 5,00,000. The amount of rebate shall be 100% of income-tax or Rs. 12,500, whichever is less.

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[GP No.]

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PAN No. _____

Calculating Income Tax with Lower Tax Slab under new Regim (Deduction u/s 80C, 80D Not permitted)	
Gross Annual Income/Salary (with all allowances)	
Total Income	
Tax Rebate of ₹. 12,500 (For Income of less than 5 lakhs) <i>(Budget 2019)</i>	
Total Tax Payable	
A) Upto ₹. 2,50,000/-	Nil
B) ₹ 2,50,001 - ₹ 5,00,000	5%
c) ₹ 5,00,001 - ₹ 7,50,000	10%
d) ₹ 7,50,001 – ₹ 10,00,000	15%
e) ₹ 10,00,001 – ₹ 12,50,000	20%
f) ₹ 12,50,001 – ₹ 15,00,000	25%
g) Greater ₹ 15,00,001	30%
Health and Education fees (4%)	
Tax payable	
Less : a) Advance Tax deducted (u/s 192 (I))	
Tax payable / Refundable	

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